

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 04-60573-CIV-MORENO/SIMONTON

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

MUTUAL BENEFITS CORP.,
JOEL STEINGER a/k/a JOEL
STEINER, LESLIE STEINGER
a/k/a LESLIE STEINER, PETER
LOMBARDI and STEVEN STEINER,

Defendants,

VIATICAL BENEFACTORS, LLC,
VIATICAL SERVICES, INC.,
KENSINGTON MANAGEMENT, INC.
RAINY CONSULTING CORP.,
TWIN GROVES INVESTMENTS, INC.,
P.J.L. CONSULTING, INC., SKS
CONSULTING, INC. and CAMDEN
CONSULTING, INC.,

Relief Defendants.

ELEVENTH REPORT OF THE RECEIVER

Roberto Martínez, court-appointed receiver (the "Receiver") of Mutual Benefits Corp., Viatical Benefactors, LLC, Viatical Services, Inc., and Anthony Livoti, Jr. and Anthony Livoti, Jr. P.A. solely in their capacity as trustee (collectively the "Receivership Entities"), submits this Eleventh Report of the Receiver in order to update the Court and interested parties regarding certain developments in the disposition process that is now underway.

Colson Hicks Eidson

255 Aragon Avenue, 2nd Floor, Coral Gables, Florida 33134-5008 Telephone: (305) 476-7400 Fax: (305) 476-7444

On January 13, 2006, the Receiver mailed out 51,847 Notices and Preference Forms to all investors regarding the investors' options for disposition of active policies. Each Notice is specific to each investor and his or her investment unit and includes an individualized Policy Detail Sheet setting forth specific information about the identified policy.

Although all Policy Detail Sheets correctly state the investor's percentage interest in the identified policy, it has just come to the attention of the Receiver that 16,803 Policy Detail Sheets overstate the number of investors on those respective policies. The overstatements are a result of the manner in which MBC updated policy information prior to the Receivership. Most of the overstatements are between one and five investors. For example, the Policy Detail Sheet may state that the policy has a total of 50 investors on the policy, when in fact the policy has a total of 40-49 investors on it.

Effective Monday, January 30, 2006, at 3:00 p.m., EST, anyone may verify the correct number of investors on a policy by viewing the Receiver's website at www.mbcreceiver.com. The website will contain a link to "Policy Details" which will list all of the policies by the MBC AP or CF number referenced in the Policy Detail Sheet. The correct number of investors on a given policy will be identified next to that policy's specific AP number.

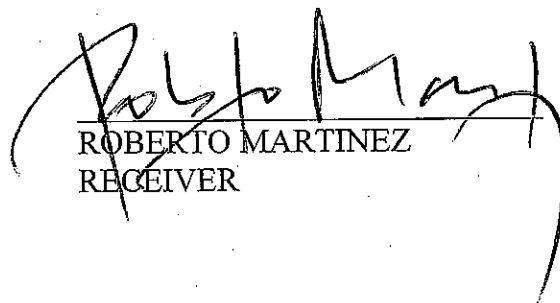
If the new information concerning the correct number of investors changes any investor's decision on the Preference Form, and that investor has already returned his or her Preference Form to the Garden City Group, the investor is urged to contact

counsel for the Receiver at 305-476-7400, between the hours of 9 a.m. and 5 p.m. EST, from Monday through Friday, to request a new Preference Form. The investor will be asked to leave a voice message including the investor's name, mailing address, AP number, and a request for a new Preference Form.

The deadline to receive the Preference Forms has not changed. All completed Preference Forms must be mailed to The Garden City Group, Inc. at the address on the form and received by no later than March 1, 2006.

DATED: January 27, 2006

Respectfully submitted,


ROBERTO MARTINEZ
RECEIVER

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by electronic mail to the parties on the attached Receiver's Service List on January 27, 2006.


Curtis Miner

SERVICE LIST OF RECEIVER

Case No.: 04-60573 CIV-Moreno

VIA ELECTRONIC MAIL		
<p>Alise Meredith Johnson, Esq. Linda Schmidt, Esq. Securities & Exchange Commission 801 Brickell Avenue, Suite 1800 Miami, FL 33131 Fax: (305) 536-4154 E-mail: johnsona@sec.gov schmidtls@sec.gov almoniti@sec.gov <i>Counsel for Securities & Exchange Commission</i></p>	<p>Michael A. Hanzman, Esq. Kenvin Love, Esq. Hanzman Criden Chaykin & Rolnick Commercebank Center 220 Alhambra Circle, Suite 400 Coral Gables, FL 33134 Fax: (305) 357-9050 E-mail: mhanzman@hanzmancriden.com kllove@hanzmancriden.com <i>Counsel for Scheck Investments LP, et al.</i></p>	<p>Brian J. Stack, Esq. Stack Fernandez Anderson & Harris, P.A. 1200 Brickell Avenue, Suite 950 Miami, FL 33131-3255 Fax: (305) 371-0002 E-mail: bstack@stackfernandez.com <i>Counsel for Traded Life Policies Ltd.</i></p>
<p>Laurel M. Isicoff, Esq. Kozyak Tropin & Throckmorton 2525 Ponce de Leon, Suite 900 Coral Gables, Florida 33134 Fax: (305) 372-3508 E-mail: lmi@ktjlaw.com <i>Co-counsel for Receiver</i></p>	<p>Victor M. Diaz, Jr., Esq. Podhurst Orseck Josefsberg et al. City National Bank Building 25 West Flagler St., Suite 800 Miami, FL 33130 Fax: (305) 358-2382 E-mail: vdiaz@podhurst.com ndagher@podhurst.com <i>Counsel for Scheck Investments LP, et al.</i></p>	<p>J. David Hopkins, Esq. Lord, Bissell & Brook LLP Suite 1900, The Proseceum 1170 Peachtree Street, N.E. Atlanta, Georgia 30309 Fax: (404) 872-5547 E-mail: dhopkins@lordbissell.com <i>Counsel for Traded Life Policies Ltd.</i></p>
<p>George Mahfood, Esq. Ferrell Schultz Carter & Fertel 201 South Biscayne Boulevard 34th Floor, Miami Center Miami, Florida 33131 Fax: (305) 371-5732 E-mail: gmahfood@ferrellschultz.com <i>Counsel for Joel Steinger, Leslie Steinger, Peter Lombardi, P/JL Consulting Co., Kensington Consulting Co.</i></p>	<p>Robert C. Gilbert, Esq. 220 Alhambra Circle, Suite 400 Coral Gables, FL 33134-5174 Fax: (305) 529-1612 E-mail: rgilblaw@aol.com <i>Special Counsel for Scheck Investments LP, et al.</i></p>	<p>Hilarie Bass, Esq. Jacqueline Becerra, Esq. Greenberg Traurig P.A. 1221 Brickell Avenue Miami, Florida 33131 Fax: (305) 579-0717 E-mail: becerraj@gtlaw.com bassh@gtlaw.com <i>Counsel for Union Planters Bank, N.A</i></p>
<p>Faith E. Gay, Esq. White & Case LLP 4900 Wachovia Financial Center 200 So. Biscayne Blvd. Miami, FL 33131-2352 Fax: (305) 358-5744 E-mail: fgay@whitecase.com <i>Counsel for Camden Consulting, Inc.</i></p>	<p>Edward M. Mullins, Esq. Daniella Friedman, Esq. Astigarraga Davis Mullins & Grossman, P.A. 701 Brickell Ave., 16th Floor Miami, FL 33131 Fax: (305) 372-8202 E-mail: emullins@astidavis.com dfriedman@astidavis.com <i>Co-counsel for Life Settlement Holding, A.G.</i></p>	<p>David Levine, Esq. Jeffrey Schneider, Esq. Tew Cardenas LLP The Four Seasons Tower, 15th Floor 1441 Brickell Avenue Miami, FL 33131 Fax: (305) 536-1116 E-mail: jcs@tewlaw.com dml@tewlaw.com <i>Counsel Patricia Cook, et al</i></p>
<p>J. Raul Cosio, Esq. Holland & Knight 701 Brickell Avenue, Suite 3000 Miami, FL 33131 Fax: (305) 789-7799 E-mail: raul.cosio@hklaw.com <i>Counsel for Northern Trust Bank of Florida</i></p>	<p>Gary Timin, Esq. Mayra Calzadilla, Esq. Squire, Sanders & Dempsey, LLP 200 S. Biscayne Blvd, 41st Floor Miami, FL 33131 Fax: (305) 577-7001 E-mail: gary.timin@steelhector.com mayra.calzadilla@steelhector.com <i>Counsel for Transamerica Occidental Life</i></p>	<p>Mark S. Shapiro, Esq. Akerman Senterfitt 1 S.E. 3rd Avenue, 28th Floor Miami, FL 33131 Fax: (305) 374-5095 E-mail: mark.shapiro@akerman.com <i>Counsel for American General Life Ins. Co</i></p>
<p>Joseph A. Paella, Esq. Andrew & Kurth, LLP 450 Lexington Avenue New York, NY 10017 JosephPaella@andrewskurth.com <i>Counsel for American Express Tax & Business Services, Inc.</i></p>	<p>Christopher J. Klein Baur & Klein, P.A. 100 N. Biscayne Blvd. 21st Floor Miami, FL 33132 Fax: (305) 371-4380 E-mail: cklein@worldwidelaw.com <i>Co-counsel for Life Settlement Holding, A.G.</i></p>	<p>Amy S. Rubin, Esq. Michael J. Pike, Esq. Ruden, McClosky, Smith, Schuster & Russell 222 Lakeview Avenue, Suite 800 West Palm Beach, FL 33401 Fax: (561) 514-3447 E-mail: amy.rubin@ruden.com <i>Counsel for Primerica Life Insurance Co.</i></p>

Colson Hicks Eidson

255 Aragon Avenue, 2nd Floor, Coral Gables, Florida 33134-5008 Telephone: (305) 476-7400 Fax: (305) 476-7444

<p>Charles H. Lichtman, Esq. Berger Singerman, Suite 1000 350 East Las Olas Blvd. Fort Lauderdale, FL 33301 Fax: (954) 523-2672 E-mail: clightman@bergersingerman.com <i>Counsel for Mutual Benefits Japan Co.</i></p>	<p>Stanley H. Wakshlag, Esq. Akerman Senterfitt SunTrust International Center One S.E. 3rd Avenue, 28th Floor Miami, Florida 33131-1704 Fax: (305) 374-5095 E-mail: swakshlag@akerman.com brian.miller@akerman.com samantha.kavanaugh@akerman.com scott.cosgrove@akerman.com <i>Counsel for RBC Centura Bank</i></p>	<p>Wendy L. Furman, Esq. Pett, Furman & Jacobson, P.L. 2101 N.W. Corporate Boulevard Suite 316 Boca Raton, FL 33431 Fax: 994-4311 E-mail: wfurman@pflaw.com <i>Counsel for American United Life Insurance Co.</i></p>
<p>J. Randolph Liebler, Esq. Liebler, Gonzalez & Porouondo, P.A. 44 West Flagler Street, 25th Floor Miami, Florida 33130 Fax: (305) 379-9626 E-mail: jrl@lgplaw.com <i>Counsel for Bank of America</i></p>	<p>Rick Critchlow, Esq. Harry R. Schafer, Esq. Kenny Nachwalter, PA 201 South Biscayne Blvd. 1100 Miami Center Miami, Florida 33131 Fax: (305) 372-1861 Email: rcritchlow@kennynachwalter.com hschafer@kennynachwalter.com <i>Counsel for Citibank</i></p>	<p>Glenn Berger Joshua Reitzas Jaffe & Asher LLP 600 Third Avenue New York, NY 10016 E-mail: GBerger@jaffeandasher.com <i>Counsel for American Express Travel Related Services Company, Inc.</i></p>
<p>Daniel Small, Esq. Duane Morris, LLP 200 So. Biscayne Blvd., Suite 3400 Miami, FL 33131 Fax: (305) 960-2201 E-mail: dsmall@duanemorris.com <i>Counsel for Dr. Christine Walsh, et al. (the "Investors Group")</i></p>	<p>Bruce A. Zimet Esq. 100 S.E. 3rd Avenue, Suite 2612 Pt. Lauderdale, FL 33394 Fax: (954) 760-4421 E-mail: bazimetlaw@aol.com <i>Counsel for Leslie Steinger</i></p>	<p>William L. Petros, Esq. Petros & Elegant 4090 Laguna Street, 2nd Floor Coral Gables, FL 33146 Fax: (305) 446-2799 E-mail: wlpetros@aol.com <i>Counsel for William Mills</i></p>
<p>John H. Genovese, Esq. Genovese Joblove & Battista, P.A. 100 S.E. 2nd Street, 36th Floor Miami, Florida 33131 Fax: (305) 349-2310 <i>Counsel for Great West Growth, LLC, et al.</i></p>	<p>Craig Rasile, Esq. Hunton & Williams E-Mail: azaron@hunton.com crasile@hunton.com rutkowskik@whiteandwilliams.com egitomer@mkbattorneys.com <i>Counsel for Charitable Concepts, Inc., et al.</i></p>	<p>Eric Ellsley, Esq. Krupnick Campbell Malone Roselli Buser et al 700 SE 3rd Ave Ste 100 Fort Lauderdale Florida 33161 E-Mail: eellslev@krupnicklaw.com <i>Counsel for Certain Investors</i></p>
<p>Sandra M. Upegui, Esq. Shutts & Bowen, LLP 201 South Biscayne Blvd. Suite 1500 – Miami Center Miami, Florida 33131 <i>Counsel for Instituto de Prevision Militar Inverma</i></p>	<p>Claudia Barrow, Esq. Pardo, Gainsburg & Barrow, LLP One Biscayne Tower, Suite 2475 2 South Biscayne Blvd. Miami, FL 33131 E-Mail: cbarrow@pgblaw.com <i>Counsel for Claimants Maria Antonieta Mejia, et al.</i></p>	<p>Jack Dempsey, Esq. Susan Guerrieri, Esq. Drinker Biddle & Reath, LLP One Logan Square 18th & Cherry Streets Philadelphia, PA 19103 John.Dempsey@db.com Susan.guerrieri@db.com <i>Counsel for American United Life Insurance Co.</i></p>
<p>Charles E. Ray, Esq. 887 E. Prima Vista Blvd. Port St. Lucie, FL 34952 Email: charlescra@com <i>Counsel for Aurora Bifulco</i></p>	<p>Edward Montoya, Esq. Montoya Law Firm, PA 2600 Douglas Road Penthouse 7 Coral Gables, FL 33134 Email: emontoya@fnclaw.com <i>Attorney for the Class</i></p>	<p>David P. Hartnett, Esq. Hinshaw & Culbertson 9122 S. Dadeland Blvd., Suite 1600 Miami, FL 33156 E-mail: dhartnett@hinshawlaw.com <i>Counsel for Connecticut General, et al.</i></p>
<p>Carla M. Barrow, Esq. Pardo, Gainsburg & Barrow, LLP One Biscayne Tower – Suite 2475 2 South Biscayne Blvd. Miami, FL 33131 Email: cbarrow@pgblaw.com <i>Attorney for NAI</i></p>	<p>Jay S. Blumenkopf, Esq. Adorno & Yoss 700 S. Federal Highway, suite 200 Boca Raton, FL 33432 E-mail: jblumenkopf@adorno.com <i>Counsel for Allmerica Financial Life, et al.</i></p>	<p>Charles Wachter, Esq. Fowler white Boggs Banker 501 E. Kennedy Boulevard, Suite 1700 Tampa, FL 33602 E-mail: cwachter@fowlerwhite.com <i>Counsel for John Hancock Life Ins.</i></p>
<p>Thomas "Chip" Munroe, Esq. Foley & Lardner, LLP 777 s. Flagler Drive, Suite 901W West Palm Beach, FL 33401 E-mail: tmunro@foleylaw.com <i>Counsel for Teachers Insurance</i></p>	<p>John N. Buso, Esq. 1645 Palm Beach Lakes Blvd., Suite 450 West Palm Beach, Florida 33401 E-mail: johnbuso@aol.com <i>Counsel for Monumental Life Insurance</i></p>	<p>Kenneth D. Post, Esq. Shutts & Bowen 1500 Miami Center 201 S. Biscayne Boulevard Miami, FL 33131 E-mail: kpost@shutts-law.com <i>Counsel for William Penn Life Insurance</i></p>
<p>Joel L. Kirschbaum, Esq.</p>	<p>Dario A. Perez, Esq.</p>	

Colson Hicks Eidson

255 Aragon Avenue, 2nd Floor, Coral Gables, Florida 33134-5008 Telephone: (305) 476-7400 Fax: (305) 476-7444