

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 04-60573-CIV-MORENO/GARBER

SECURITIES & EXCHANGE COMMISSION,

Plaintiff,

v.

MUTUAL BENEFITS CORP., *et al.*,

Defendants,

VIATICAL BENEFACTORS, L.L.C., *et al.*,

Relief Defendants.

**UNION PLANTERS' TWENTY-SIXTH REPORT REGARDING
DISBURSEMENT OF PRE-CLOSING ESCROW FUNDS**

Union Planters Bank, N.A. ("Union Planters"), by and through undersigned counsel and pursuant to the Court's May 6, 2005 Order Regarding Disbursement of Pre-Closing Escrow Funds, hereby files its Twenty-Sixth Report Regarding Disbursement of Pre-Closing Escrow Funds.

SUMMARY OF THE DISBURSEMENT PROCESS

The following is a summary of the pre-closing disbursement process as of Union Planters' Twenty-Fifth Report Regarding Disbursement of Pre-Closing Escrow Funds, filed on September 5, 2007.

A. Initial Disbursement Forms

To date, the disbursing agent, the Garden City Group ("GCG"), the Receiver, and Union Planters have mailed Initial Disbursement Forms to all pre-closing investors, except for approximately 6 pre-closing investors whose names and/or addresses are unknown or appear

CASE NO. 04-60573-CIV-MORENO/GARBER

incomplete. GCG, the Receiver, and Union Planters are currently working together to locate these pre-closing investors and contact the approximately 40 pre-closing investors that have yet to respond to a disbursement form.

B. Pre-Closing Funds Approved for Disbursement Between September 6, 2007 and October 5, 2007

Between September 6, 2007 and October 5, 2007, Union Planters and the Receiver approved the disbursement of 1 pre-closing investor's funds, totaling \$112,000.

C. Total Funds Disbursed

As of October 5, 2007, \$100,657,514.68¹ of pre-closing funds has been disbursed to pre-closing investors.

D. Total Disputed Claims

As of October 5, 2007, GCG has identified approximately 8² disbursement forms that dispute the amount of funds to be returned to them. GCG will provide the Receiver and Union Planters with copies of those disputed claim forms. Union Planters awaits further instruction from the Court and the Receiver as to how disputed claims will be addressed, although the Receiver and Union Planters are working together to identify the disputes that can be resolved without intervention from the Court. Indeed, counsel for Union Planters and the Receiver have resolved and expect to continue to resolve a number of these disputes.

E. Non-Responsive Pre-Closing Investors, Pre-Closing Investors Submitting Incomplete Disbursement Forms, and Pre-Closing Investors Incorrectly Submitting Disputed Disbursement Forms

GCG has, upon request, continued to disseminate additional disbursement forms on a case-by-case basis to pre-closing investors that have either not responded to previous

¹ This amount includes \$28,496,948.63 of pre-closing funds disbursed to Mutual Benefits Japan, Traded Life Policies, and Life Settlement Holding in May, 2005.

² The Receiver and Union Planters are currently in the process of researching, reviewing, and resolving various issues in connection with the disbursement of a handful of additional pre-closing investors' funds.

CASE NO. 04-60573-CIV-MORENO/GARBER

disbursement forms, submitted incomplete disbursement forms, or incorrectly submitted disputed disbursement forms.

F. Union Planters' Twenty-Seventh Report Regarding Disbursement of Pre-Closing Escrow Funds

In Compliance with the Court's May 6, 2005 Order Regarding Disbursement of Pre-Closing Escrow Funds, Union Planters will file a Twenty-Seventh Report Regarding Disbursement of Pre-Closing Escrow Funds on or about November 5, 2007.

Dated: October 5, 2007

Respectfully submitted,

s/ Jacqueline Becerra

Hilarie Bass (Florida Bar No: 334243)

Attorney E-mail address: bassh@gtlaw.com

Jacqueline Becerra (Florida Bar No: 25135)

Attorney E-mail address: becerraj@gtlaw.com

GREENBERG TRAUERIG P.A.

1221 Brickell Avenue

Miami, Florida 33131

Telephone: (305) 579-0500

Facsimile: 305) 579-0717

CASE NO. 04-60573-CIV-MORENO/GARBER

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 5th day of October, 2007, I electronically filed the foregoing documents with the Clerk of the Court using CM/ECF. I also certify that the foregoing document is being served on all counsel of record or pro se parties identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel or parties who are not authorized to receive electronically notices of Electronic Filing.

s/ Jacqueline Becerra
Jacqueline Becerra

CASE NO. 04-60573-CIV-MORENO/GARBER

SERVICE LIST

<p>Alise Meredith Johnson, Esq. Linda Schmidt, Esq. Securities & Exchange Commission 801 Brickell Avenue, Suite 1800 Miami, FL 33131 Fax: (305) 536-4154 E-mail: johnsona@sec.gov schmidtls@sec.gov almontea@sec.gov <i>Counsel for Securities & Exchange Commission</i></p>	<p>Marc Cooper, Esq. Curtis Miner, Esq. Colson Hicks Eidson 255 Aragon Avenue Coral Gables, FL 33131 Fax: (305) 476-7444 E-mail: marc@colson.com curt@colson.com <i>Co-counsel for Receiver</i></p>	<p>Carmen Contreras Martinez, Esq. Kozyak Tropin & Throckmorton 2525 Ponce de Leon, Suite 900 Coral Gables, Florida 33134 Fax: (305) 372-3508 E-mail: lmi@kttlaw.com <i>Co-counsel for Receiver</i></p>
<p>Michael A. Hanzman, Esq. Kevin Love, Esq. Hanzman Criden Chaykin & Rolnick Commercebank Center 220 Alhambra Circle, Suite 400 Coral Gables, FL 33134 Fax: (305) 357-9050 E-mail: mhanzman@hanzmancriden.com kllove@hanzmancriden.com <i>Counsel for Scheck Investments LP, et al.</i></p>	<p>Victor M. Diaz, Jr., Esq. Podhurst Orseck Josefsberg et al. City National Bank Building 25 West Flagler St., Suite 800 Miami, FL 33130 Fax:(305) 358-2382 E-mail: vdiaz@podhurst.com <i>Counsel for Scheck Investments LP, et al.</i></p>	<p>Faith E. Gay, Esq. White & Case LLP 4900 Wachovia Financial Center 200 So. Biscayne Blvd. Miami, FL 33131-2352 Fax: (305) 358-5744 E-mail: fgay@whitecase.com <i>Counsel for Camden Consulting, Inc.</i></p>
<p>J. Randolph Liebler, Esq. Liebler, Gonzalez & Poruoundo, P.A. 44 West Flagler Street, 25th Floor Miami, Florida 33130 Fax: (305) 379-9626 E-mail: jrl@lgplaw.com <i>Counsel for Bank of America</i></p>	<p>J. David Hopkins, Esq. Lord, Bissell & Brook LLP Suite 1900, The Proseceium 1170 Peachtree Street, N.E. Atlanta, Georgia 30309 Fax: (404) 872-5547 E-mail: dhopkins@lordbissell.com <i>Counsel for Traded Life Policies Ltd.</i></p>	<p>Hilarie Bass, Esq. Jacqueline Becerra, Esq. Greenberg Traurig P.A. 1221 Brickell Avenue Miami, Florida 33131 Fax: (305) 579-0717 E-mail: becerraj@gtlaw.com bassh@gtlaw.com <i>Counsel for Union Planters Bank, N.A</i></p>
<p>John Hogan, Esq. Holland & Knight LLP 701 Brickell Ave., 30th Floor Miami, Florida 33131 Fax: (305) 789-7799 E-mail: john.hogan@hklaw.com <i>Counsel for Joel Steinger & Kensington Consulting</i></p>	<p>Edward M. Mullins, Esq. Daniella Friedman, Esq. Astigarraga Davis Mullins & Grossman, P.A. 701 Brickell Ave., 16th Floor Miami, FL 33131 Fax: (305) 372-8202 E-mail: emullins@astidavis.com dfriedman@astidavis.com <i>Co-counsel for Life Settlement Holding, A.G.</i></p>	<p>David Levine, Esq. Jeffrey Schneider, Esq. Tew Cardenas LLP The Four Seasons Tower, 15th Floor 1441 Brickell Avenue Miami, FL 33131 Fax: (305) 536-1116 E-mail: jcs@tevwlaw.com dml@tevwlaw.com <i>Counsel Patricia Cook, et al</i></p>
<p>J. Raul Cosio, Esq. Holland & Knight 701 Brickell Avenue, Suite 3000 Miami, FL 33131 Fax: (305) 789-7799 E-mail: raul.cosio@hklaw.com <i>Counsel for Northern Trust Bank of Florida</i></p>	<p>Mayra Calzadilla, Esq. Steel Hector & Davis 200 S. Biscayne Blvd, Suite 4000 Miami, FL 33131 Fax:(305) 577-7001 E-mail: mcalzadilla@steelhector.com <i>Counsel for Transamerica Occidental Life</i></p>	<p>George Kindness AMSCOT MEDICAL LAB, INC. 11258 Cornell Park Drive, Suite 600 Cincinnati, OH 45242</p>

CASE NO. 04-60573-CIV-MORENO/GARBER

Joseph P. D' Ambrosio, Esq. Miller, Kagan, Rodriguez and Silver, P.A. One Boca Place 2255 Glades Road, Suite 236W Boca Raton, FL 33431 Fax: (561) 989-8857 E-mail: dambrosiolaw@bellsouth.net <i>Counsel for Insurers</i>	Christopher J. Klein Baur & Klein, P.A. 100 N. Biscayne Blvd. 21st Floor Miami, FL 33132 Fax: (305) 371-4380 E-mail: cklein@worldwidelaw.com <i>Co-counsel for Life Settlement Holding, A.G.</i>	Amy S. Rubin, Esq. Michael J. Pike, Esq. Ruden, McClosky, Smith, Schuster & Russell 222 Lakeview Avenue, Suite 800 West Palm Beach, FL 33401 Fax: (561) 514-3447 E-mail: amy.rubin@ruden.com michael.pike@ruden.com <i>Counsel for Primerica Life Insurance Co.</i>
Richard Ben-Veniste, Esq. Mayer Brown Rowe & Maw 1909 K. Street, N.W. Washington, DC 20006 Fax: (202) 263-5333 E-mail: rben-veniste@mayerbrownrowe.com <i>Counsel for Joel Steinger & Kensington Consulting</i>	Charles H. Lichtman, Esq. Berger Singerman, Suite 1000 350 East Las Olas Blvd. Fort Lauderdale, FL 33301 Fax: (954) 523-2672 E-mail: clightman@bergersingerman.com <i>Counsel for Mutual Benefits Japan Co.</i>	Scott Cosgrove, Esq. Akerman Senterfitt SunTrust International Center One S.E. 3 rd Avenue, 28 th Floor Miami, Florida 33131-1704 Fax: (305) 374-5095 E-mail: swakshlag@akerman.com <i>Counsel for RBC Centura Bank</i>
Gary Timin, Esq. Steel Hector & Davis, LLP 215 South Monroe Street, Suite 601 Tallahassee, FL 32301-1804 Fax: (850) 222-8410 E-mail : gtimin@steelhector.com	Bruce A. Zimet Esq. 100 S.E.3rd Avenue, Suite 2612 Ft. Lauderdale, FL 33394 Fax: (954) 760-4421 E-mail: bazimetlaw@aol.com <i>Counsel for Leslie Steinger</i>	William L. Petros, Esq. William L. Petros, P.A. 4090 Laguna Street, 2 nd Floor Coral Gables, FL 33146 Fax:(305) 446-2799 E-mail: wlpetros@aol.com <i>Counsel for William Mills</i>
Miguel Diaz de la Portilla, Esq. Duane Morris, LLP 200 So. Biscayne Blvd. , Suite 3400 Miami, FL 33131 Fax: (305) 960-2201 E-mail: mdpportilla@duanemorris.com <i>Counsel for Dr. Christine Walsh, et al. (the "Investors Group")</i>	John H. Genovese, Esq. Paul J. Battista, Esq. David C. Cimo, Esq. Brett M. Amron, Esq. Genovese Jablove & Battista 100 Southeast Second Street, 36 th Floor Miami, FL 33131 Fax: (305) 349-2300 E-mail: Jgenovese@GJB-law.com pbattista@GJB-law.com Bamron@GJB-law.com	William Berger, Esq. Chad J. Tamaroff, Esq. Greenspoon Marder, et al. 100 West Cypress Creek Road, Suite 700 Ft. Lauderdale, FL 33309 Fax: (954) 771-9264 <i>Counsel for First American Title Insurance Company</i>
Carla M. Barrow, Esq. Pardo Gainsburg & Barrow, LLP One Biscayne Tower 2 South Biscayne Boulevard, Suite 2475 Miami, FL 33131	Wendy L. Furman, Esq. Pett Furman & Jacobson, P.L. 2101 NW Corporate Boulevard, Suite 316 Boca Raton, FL 33431	Eric M. Ellsley, Esq. Krupnick Campbell Malone, et al. 700 SE 3 rd Avenue, Suite 100 Ft. Lauderdale, FL 33316
Kenneth R. Jones, Jr. Esq. William B. Hawkins, III, Esq. The Jones Law Firm, PLC 150 Fourth Avenue North, Suite 1820 Nashville, TN 17219	Brian J. Stack, Esq. Stack Fernandez, et al. 1200 Brickell Avenue, Suite 950 Miami, FL 33131	James J. Blosser, Esq. Justin J. Sayfie, Esq. Blosser & Sayfie 450 East Las Olas Boulevard Ft. Lauderdale, FL 33301
Anthony M. Livoti, Jr. Esq. 721 NE 3 rd Avenue Ft. Lauderdale, FL 33304	Marc Nurik, Esq. Ruden McClosky, et al. P.O. Box 1900 Ft. Lauderdale, FL 33302	Roma W. Theus, II, Esq. Edwards & Angell, LLP 350 East Las Olas Boulevard Suite 1150 Ft. Lauderdale, FL 33301 <i>Counsel for the Law Firm of Brinkley McNerney, et al.</i>
Stephen C. Baker, Esq. Jason P. Gosselin, Esq. John C. Dempsey, Esq. Drinker Biddle & Reath, LLP One Logan Square 18 th & Cherry Street Philadelphia, P.A.	Clifford A. Wolff, Esq. CLIFFORD A. WOLFF, P.A. P.O. Box 11421 Ft. Lauderdale, FL 33339 <i>Local Counsel of Girard Pisauro, Jr.</i>	Martin P. Schrama, Esq. Craig S. Hilliard, Esq. STARK & STARK P.O. Box 5315 Princeton, NJ 08543 <i>Attorneys for Girard Pisauro, Jr.</i>

CASE NO. 04-60573-CIV-MORENO/GARBER

<p>Amy K. Brenner 14475 Shadow Hills Drive Reno, NV 89521-7210 <i>Pro se for David Brenner</i></p>	<p>George Mahfood, Esq. FERRELL SCHULTZ CARTER & FERTEL 201 S. Biscayne Blvd., 34th Floor Miami, FL 33131 <i>Attorneys for Joel Steinger, Leslie Steinger, Peter Lombardi, P/JL Consulting & Kensington Consulting</i></p>	<p>William Zei, Esq. Jennifer S. Mason, Esq. PETERSON BERNARD, P.A. P.O. Drawer 14126 Ft. Lauderdale, FL 33302 <i>Attorneys for Livoti and Livoti, P.A.</i></p>
<p>Carlos A. Velasquez, Esq. 101 North Pine Island Road Suite 201 Plantation, FL 33324 <i>Attorney for the Class</i></p>	<p>Peter M. Hoogerwoerd, Esq. LAW OFFICE OF DAVID M. GOLDSTEIN, P.A. 200 S. Biscayne Boulevard, #1880 Miami, FL 33131 <i>Attorneys for Keith Robinson, Salvatore Imparato, Howard Mandel & David Traina</i></p>	<p>Steven G. Schwartz, Esq. SCHWARTZ & HORWITZ, P.A. 3301 N.W. Boca Raton Boulevard Suite 200 Boca Raton, FL 33431 <i>Attorneys for the Class</i></p>
<p>Edward Montoya, Esq. MONTROYA & FLAVELL, P.A. 14400 N.W. 77th Court Suite 101 Miami Lakes, FL 33016 <i>Attorneys for the Class</i></p>	<p>Arthur Shingler, III, Esq. SCOTT & SCOTT, LLC 401 B Street, Suite 307 San Diego, CA 92101 <i>Attorneys for the Class</i></p>	<p>Paul V. DeBianchi, Esq. 2601 East Oakland Park Boulevard Suite 602 Ft. Lauderdale, FL 33306-1617 <i>Attorney for Anthony Lamarca</i></p>
<p>Andrew S. Berman, Esq. YOUNG, BERMAN, KARPf & GONZALEZ, P.A. 17071 West Dixie Highway North Miami Beach, FL 33160 <i>Attorneys for Clark C. Mitchell</i></p>	<p>Miguel M. De la O, Esq. DE LA O & MARKO 3001 S.W. Third Avenue Miami, FL 33129 <i>Attorney for Miguel Escobar</i></p>	<p>Daniel S. Mandel, Esq. MANDEL, WEISMAN, ET AL. 2101 Corporate Boulevard, Suite 300 Boca Raton, FL 33431 <i>Attorneys for American Express Tax & Business Services, Inc.</i></p>
<p>Joseph A. Patella, Esq. Lynn Fischman Uniman, Esq. ANDREWS KURTH LLP 450 Lexington Avenue New York, NY 10017 <i>Attorneys for American Express Tax & Business Services, Inc</i></p>	<p>Harry Schafer, Esq. Rick Critchlow, Esq. KENNY NACHWALTER, P.A. 201 S. Biscayne Boulevard 1100 Miami Center Miami, FL 33131-4327 <i>Attorneys for Citibank</i></p>	<p>Lawrence R. Heller, Esq. GILBRIDE, HELLER & BROWN 2 S. Biscayne Boulevard, #1500 Miami, FL 33131 <i>Attorneys for Jack Russo</i></p>
<p>Richard H. McDuff, Esq. JOHNSON, ANSELMO, MURDOCH, BURKE, PIPER & McDUFF, P.A. 2455 E. Sunrise Blvd., 10th Floor Ft. Lauderdale, FL 33304 <i>Attorneys for Mark C. Pettyjohn</i></p>	<p>Dale T. Golden, Esq. MARSHALL DENNEHEY 201 E. Kennedy Blvd., #1100 Tampa, FL 33602 <i>Attorneys for Brinkley, Mc Nerney, et al.</i></p>	<p>Kevin Feazell, Esq. CORS & BASSETT 537 E. Pete Rose Way, #400 Cincinnati, OH 45202 <i>Attorneys for Kindess & Amscot Medical Labs</i></p>