

UNITED STATES DISTRICT COURT FOR THE  
SOUTHERN DISTRICT OF FLORIDA  
Miami Division

Case Number: 04-60573-CIV-MORENO

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

MUTUAL BENEFITS CORP., JOEL STEINGER  
a/k/a JOEL STEINER, LESLIE STEINGER a/k/a  
LESLIE STEINER, and PETER LOMBARDI,  
VIATICAL BENEFACTORS, LLC, VIATICAL  
SERVICES, INC., KENSINGTON  
MANAGEMENT, INC., RAINY CONSULTING  
CORP., TWIN GROVES INVESTMENTS, INC.,  
P.J.L. CONSULTING, INC., SKS  
CONSULTING, INC., and CAMDEN  
CONSULTING, INC.,

Defendants.

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**ORDER GRANTING RECEIVER'S EMERGENCY MOTION TO AUTHORIZE  
DISPOSITIONS OF "UNDERSUBSCRIBED KEEP POLICIES"**

On September 17, 2007, Roberto Martínez, court-appointed receiver ("Receiver") of Mutual Benefits Corp. ("MBC"), Viatical Benefactors, LLC ("VBLLC"), Viatical Services, Inc. ("VSP"), and Anthony Livoti, Jr. and Anthony Livoti, Jr., P.A., solely in their capacity as trustee (collectively the "Receivership Entities"), filed an *Emergency Motion to Authorize Dispositions of "Undersubscribed Keep Policies" and Incorporated Memorandum of Law* (D.E. # 1952) (the "Motion"), seeking to authorize various means of dispositions of policies which were designated to be kept by the investors through the disposition process, but for which the investors have not paid the required premiums ("Undersubscribed Keep Policies"). The Court has considered the Motion,

the objection thereto filed by certain insurers, the representations at hearing on September 20, 2007, and the record in this case, and based thereon finds good cause to grant the relief requested by the Receiver as provided herein. Therefore, it is –

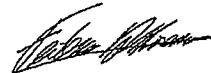
**ORDERED** as follows:

1. With respect to Undersubscribed Keep Policies, the Receiver, in addition to the manners of disposition directed by the Court's September 14, 2005 Disposition Order, is further authorized, pursuant to his business discretion, to seek to sell the fractional interests in such policies for which insufficient premium funds have been received after completion of the billing process, to parties who are prepared and able to fund the premium "shortfall" amount. The Receiver is further authorized to determine, in his business judgment, the appropriate disposition of such Undersubscribed Keep Policies, whether by sale of the policy, sale of the fractional interest in such policy for which insufficient premium funds have been received, reduction of the face value of the policy, surrender of the policy, or allowing the policy to lapse.

2. In instances where the Receiver determines to sell Undersubscribed Keep Policies or interests therein, the proposed notice and disposition process for the sale of such policies and/or interests proposed by the Receiver in Paragraph 10 of his Motion is approved.

3. The Receiver shall provide periodic reports to be filed with the Court with respect to the dispositions of Undersubscribed Keep Policies or interests therein every 90 days.

DONE AND ORDERED in Open Court and signed in Chambers at Miami, Florida, this  
26 day of September, 2007.



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FEDERICO A. MORENO  
UNITED STATES DISTRICT JUDGE

Copies provided to:

Counsel of Record