

To all MBC investors who are participating in the Receiver's Claims Process:

Please be advised that the initial claims process distribution has begun. All checks will be mailed by January 15, 2010. Before inquiring as to the status of your check(s), please allow (from the date above) for at least 1-2 weeks for domestic delivery and 2-3 weeks for international delivery.

All investors who submitted a valid Claim Form and who have not had their policy mature by the time of the distribution ("Applicable Investors") will receive a distribution. This Court-approved distribution provides that all Applicable Investors recover pro rata from the "General Pool" of funds collected and administered by the Receiver. An investor's check from this general fund will represent approximately 13% of the initial investment.

Additionally, Applicable Investors whose policies were voted to be sold (as a result of the disposition process) will also receive a separate distribution from the "Sell Pool" of funds that represents the net proceeds of the sale of these policies by the Receiver. An investor's check from this sold policies fund will represent approximately 10% of the initial investment through MBC.

Investors will receive separate checks for each policy in which they invested as well as from each "Pool" of funds as detailed above. Trade creditors (i.e. non-investors) will not be receiving a distribution.